

**SHORELINE TERRACES I ASSOCIATION, INC.**  
**FINANCIAL REPORTS**  
**April 30, 2024**

**TABLE OF CONTENTS:**

STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

RESERVE BALANCES

**Prepared By: Sunstate Association Management Group, Inc.**

**Shoreline Terraces I Association, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of April 30, 2024

05/13/24

	Apr 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Operating Accounts	
1011 · Centennial OP 8856	66,509.32
1014 · Cent CD3694 6/11/25 4.00%	40,567.48
<b>Total 1010 · Operating Accounts</b>	107,076.80
1020 · Reserve Accounts	
1021 · Centennial Res MM 8864	99,129.82
1022 · Cent CD2120 07/23/24	10,820.59
1024 · Cent CD2121 07/23/24	10,822.37
1025 · Cent CD2122 07/23/24	10,822.37
<b>Total 1020 · Reserve Accounts</b>	131,595.15
<b>Total Checking/Savings</b>	238,671.95
<b>Accounts Receivable</b>	
1040 · Accounts Receivable	
1041 · Assessment Receivable	1,178.61
1042 · Special Assessment AR	247.20
<b>Total 1040 · Accounts Receivable</b>	1,425.81
<b>Total Accounts Receivable</b>	1,425.81
<b>Other Current Assets</b>	
1050 · Prepaid Insurance	10,193.37
1052 · Prepaid Flood Insurance	11,643.08
1210 · Utility Deposits	337.10
<b>Total Other Current Assets</b>	22,173.55
<b>Total Current Assets</b>	262,271.31
<b>TOTAL ASSETS</b>	<b>262,271.31</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
3015 · Accrued Expense	177.00
3031 · Deferred Assessments	51,046.84
3040 · Prepaid Assessments	11,056.32
<b>Total Other Current Liabilities</b>	62,280.16
<b>Total Current Liabilities</b>	62,280.16
<b>Long Term Liabilities</b>	
3500 · Reserve Fund	131,595.15
<b>Total Long Term Liabilities</b>	131,595.15
<b>Total Liabilities</b>	193,875.31
<b>Equity</b>	
3990 · Operating Fund Balance	70,982.46
Net Income	(2,586.46)
<b>Total Equity</b>	68,396.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>262,271.31</b>

**Shoreline Terraces I Association, Inc.**  
**Revenue & Expense Budget Performance**  
**April 2024**

	Apr 24	Budget	\$ Over Budget	Jan - Apr 24	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
5010 · Assessments	25,523.41	25,523.41	0.00	102,093.66	102,093.66	0.00	306,281.00
5015 · Reserve Income	3,784.75	3,784.75	0.00	7,569.50	7,569.50	0.00	15,139.00
5030 · Sales & Lease Fees	0.00	0.00	0.00	150.00	0.00	150.00	0.00
5045 · Late Fee Income	67.28	0.00	67.28	147.07	0.00	147.07	0.00
5050 · Interest	11.75	0.00	11.75	435.31	0.00	435.31	0.00
<b>Total Income</b>	<b>29,387.19</b>	<b>29,308.16</b>	<b>79.03</b>	<b>110,395.54</b>	<b>109,663.16</b>	<b>732.38</b>	<b>321,420.00</b>
<b>Gross Profit</b>	<b>29,387.19</b>	<b>29,308.16</b>	<b>79.03</b>	<b>110,395.54</b>	<b>109,663.16</b>	<b>732.38</b>	<b>321,420.00</b>
<b>Expense</b>							
<b>7000 · Disbursements</b>							
<b>7100 · Grounds</b>							
7110 · Contracted Lawn Service	1,447.00	1,519.16	(72.16)	5,788.00	6,076.66	(288.66)	18,230.00
7135 · Miscellaneous/Projects	12.81	416.66	(403.85)	4,629.82	1,666.66	2,963.16	5,000.00
7140 · Tree Trimming/Removals	0.00	166.66	(166.66)	0.00	666.66	(666.66)	2,000.00
7155 · Sprinkler Repairs	0.00	125.00	(125.00)	339.98	500.00	(160.02)	1,500.00
<b>Total 7100 · Grounds</b>	<b>1,459.81</b>	<b>2,227.48</b>	<b>(767.67)</b>	<b>10,757.80</b>	<b>8,909.98</b>	<b>1,847.82</b>	<b>26,730.00</b>
<b>7200 · Building Maintenance</b>							
7210 · Repairs & Maintenance	0.00	416.66	(416.66)	1,046.42	1,666.66	(620.24)	5,000.00
7220 · Pest Control/Sentricon System	325.00	150.00	175.00	650.00	600.00	50.00	1,800.00
7240 · Fire Extinguishers	0.00	112.50	(112.50)	0.00	450.00	(450.00)	1,350.00
<b>Total 7200 · Building Maintenance</b>	<b>325.00</b>	<b>679.16</b>	<b>(354.16)</b>	<b>1,696.42</b>	<b>2,716.66</b>	<b>(1,020.24)</b>	<b>8,150.00</b>
<b>7300 · Swimming Pool</b>							
7310 · Pool Contract	171.44	158.34	13.10	685.76	633.34	52.42	1,900.00
7320 · Pool Equip Repairs	75.40	63.59	11.81	1,735.62	254.34	1,481.28	763.00
7325 · Pool Permit	0.00	31.25	(31.25)	0.00	125.00	(125.00)	375.00
7330 · Pool Landscape Contract	39.44	45.84	(6.40)	168.02	183.34	(15.32)	550.00
7410 · Pool Water	80.08	76.66	3.42	428.85	306.66	122.19	920.00
7420 · Pool Electric	490.31	412.50	77.81	2,100.35	1,650.00	450.35	4,950.00
7450 · Pool Janitorial Service	85.00	65.00	20.00	340.00	260.00	80.00	780.00
<b>Total 7300 · Swimming Pool</b>	<b>941.67</b>	<b>853.18</b>	<b>88.49</b>	<b>5,458.60</b>	<b>3,412.68</b>	<b>2,045.92</b>	<b>10,238.00</b>
<b>7500 · Utilities</b>							
7510 · Water/Sewer	1,916.47	1,608.34	308.13	7,558.07	6,433.34	1,124.73	19,300.00
7520 · Electric	97.85	92.50	5.35	396.50	370.00	26.50	1,110.00
7530 · Cable TV	2,141.18	2,111.84	29.34	8,564.72	8,447.34	117.38	25,342.00
<b>Total 7500 · Utilities</b>	<b>4,155.50</b>	<b>3,812.68</b>	<b>342.82</b>	<b>16,519.29</b>	<b>15,250.68</b>	<b>1,268.61</b>	<b>45,752.00</b>
<b>7800 · Administration</b>							
7810 · Insurance - Property	10,193.39	10,696.91	(503.52)	40,773.55	42,787.66	(2,014.11)	128,363.00
7812 · Insurance - Flood	1,752.42	1,628.34	124.08	6,903.34	6,513.34	390.00	19,540.00
7820 · Legal/Professional	0.00	41.66	(41.66)	0.00	166.66	(166.66)	500.00
7825 · Accounting Services	0.00	20.84	(20.84)	225.00	83.34	141.66	250.00
7830 · Division Fees	0.00	11.00	(11.00)	132.00	44.00	88.00	132.00
7835 · Fees, Dues, License	0.00	10.00	(10.00)	61.25	40.00	21.25	120.00
7870 · Management Fee	825.00	825.00	0.00	3,450.00	3,300.00	150.00	9,900.00
7875 · Master Assn. Fees	4,488.00	4,488.00	0.00	17,952.00	17,952.00	0.00	53,856.00
7880 · Copies/Printing/Supplies	321.25	208.34	112.91	1,405.20	833.34	571.86	2,500.00
7882 · Postage	6.40	20.84	(14.44)	78.05	83.34	(5.29)	250.00
<b>Total 7800 · Administration</b>	<b>17,586.46</b>	<b>17,950.93</b>	<b>(364.47)</b>	<b>70,980.39</b>	<b>71,803.68</b>	<b>(823.29)</b>	<b>215,411.00</b>
<b>Total 7000 · Disbursements</b>	<b>24,468.44</b>	<b>25,523.43</b>	<b>(1,054.99)</b>	<b>105,412.50</b>	<b>102,093.68</b>	<b>3,318.82</b>	<b>306,281.00</b>
<b>7990 · Transfer to Reserves</b>							
7992 · Painting	999.75	999.75	0.00	1,999.50	1,999.50	0.00	3,999.00
7995 · Roofs	2,785.00	2,785.00	0.00	5,570.00	5,570.00	0.00	11,140.00
<b>Total 7990 · Transfer to Reserves</b>	<b>3,784.75</b>	<b>3,784.75</b>	<b>0.00</b>	<b>7,569.50</b>	<b>7,569.50</b>	<b>0.00</b>	<b>15,139.00</b>
<b>Total Expense</b>	<b>28,253.19</b>	<b>29,308.18</b>	<b>(1,054.99)</b>	<b>112,982.00</b>	<b>109,663.18</b>	<b>3,318.82</b>	<b>321,420.00</b>
<b>Net Income</b>	<b>1,134.00</b>	<b>(0.02)</b>	<b>1,134.02</b>	<b>(2,586.46)</b>	<b>(0.02)</b>	<b>(2,586.44)</b>	<b>0.00</b>

# SHORELINE TERRACES I ASSOCIATION, INC.

## Reserve Balances

April 30, 2024

	Balance 1/1/24	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
3605 Infrastructure	\$ 5,881.53	-	-	-	-	5,881.53
3610 Painting	13,010.00	1,999.50	-	-	-	15,009.50
3620 Pool	10,000.02	-	-	(283.49)	-	9,716.53
3630 Roads	27,346.54	-	-	-	-	27,346.54
3640 Roofs	61,510.91	5,570.00	-	-	-	67,080.91
3890 Interest	5,455.65	-	-	-	1,104.49	6,560.14
<b>Total Reserves</b>	<b><u>\$ 123,204.65</u></b>	<b><u>7,569.50</u></b>	<b><u>-</u></b>	<b><u>(283.49)</u></b>	<b><u>1,104.49</u></b>	<b><u>131,595.15</u></b>

### Expense Details

#### 3620 Pool

2/21/24 Pools by Lowell - drain gates	661.41
2/29/24 STII & STIII shared expense	(377.92)

**Total \$ 283.49**

### Allocation Details

**Total**

**Total \$ -**

**Total \$ -**